

## Coalition for Derivatives End-Users

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### **Business Leaders Applaud CTFC's Final Rule Exempting Certain End-Users From Derivative Regulations**

**Washington, D.C.** –The Coalition applauds the Commodity Futures Trading Commission's unanimous approval of the final rule to implement the Dodd Frank Act's requirement to except certain end-users from derivatives clearing requirements. Today's final rule marks a key victory for end-users and moves the Coalition closer to achieving its goal of sensible derivatives regulation that minimizes adverse impacts on the economy and job creation. The Coalition appreciates the Commission's thoughtful work on this rule and its willingness to engage with our members.

Even with today's victory there is more work to be done. The Coalition is committed to working with regulators and both parties in Congress to ensure that the final end-user exception rule works in practice and is not diluted by burdensome margin or inter-affiliate trade requirements or qualification standards that would harm end-users, who use derivatives to manage risk, not create it.

The Coalition for Derivatives End-Users includes the following major U.S. business associations:

- Agricultural Retailers Association
- American Petroleum Institute
- Business Roundtable
- Commodity Markets Council
- Financial Executives International
- National Association of Corporate Treasurers
- National Association of Manufacturers
- National Association of Real Estate Investment Trusts
- The Real Estate Roundtable
- U.S. Chamber of Commerce