

# Coalition for Derivatives End-Users

---

**FOR IMMEDIATE RELEASE** – November 19,  
2012

**Contacts:**

U.S. Chamber, Lisa Burgess 202-463-  
5416  
BRT, Kirk Monroe 202-496 3269  
FEI, Liliana DeVita 973-765-1021  
NAM, Matt Lavoie 202-637-3085  
ARA, Jeff Sands 202-595-1705  
RER, Xenia Jowyk 202-639-8400

## **Main Street Businesses Applaud Treasury Exemption on Foreign Exchange Swaps**

**WASHINGTON, D.C.**—The Coalition for Derivatives End-Users, whose member companies represent thousands of companies that employ derivatives to manage risk, applauds the Treasury Department for making a final determination that foreign exchange swaps and forwards should not be regulated as “swaps” as they simply do not share the risks associated with these other products. This is welcome news for Main Street businesses that rely on these products to manage their foreign exchange risk. Two years ago this month, the Coalition commented to the Treasury Department that foreign exchange swaps and forwards “do not materially contribute to systemic risk” and asked for the exemption now granted.

The Coalition is hopeful that this commonsense determination will be followed quickly by other Executive Branch actions designed to protect end-user companies from unnecessary regulations that could cost the economy jobs. To that end, the Coalition urges regulators to ensure that margin requirements, inter-affiliate trade regulation and cross-border rules are appropriately tailored so that they do not impact end-users.

The Coalition for Derivatives End-Users represents the views of companies that employ derivatives primarily to manage risks associated with their businesses. More than 270 companies whose member associations represent thousands of companies have joined the Coalition in seeking strong, effective and fair regulation of derivatives markets that brings transparency and mitigates the risk of another systemic collapse while not unduly burdening American businesses and harming job growth.

###