

## Coalition for Derivatives End-Users

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### Coalition Calls Fed Action a Step Forward for End-Users

**Washington, D.C.** – The Coalition for Derivatives End-Users issued a statement following the Federal Reserve Board’s release of a re-proposed margin rule under the Dodd-Frank financial reform law:

“The Coalition for Derivatives End-Users appreciates the margin re-proposal issued by the Fed and other banking regulators today. Derivatives end-users do not create systemic risk and, to the contrary, use derivatives to manage and reduce certain business risks. The Fed listened to the Coalition’s concerns and has proposed a new version of the rule that would appear to allow non-financial end-users and their counterparties to continue negotiating with each other as to when and whether margin is required. That said, we still need to pore through the fine print to determine whether the proposal applies to all of our end users and whether margin legislation is still necessary.

Additionally, the Coalition thanks the end-user bill sponsors (S. 888/H.R. 634), U.S. Senators Johanns (R-NE) and Tester (D-MT) and U.S. Representatives Grimm (R-NY) and Peters (D-MI) for their leadership and tireless efforts over the past several years and in numerous venues to underscore the need to carry out the original intent of Dodd-Frank and to not impose margin or capital requirements on non-financial end users. The Coalition and the hundreds of end-user companies it represents looks forward to continuing to work with the Congress and all of the various regulators to make this a reality.”

The Coalition for Derivatives End-Users represents the views of companies that employ derivatives primarily to manage risks associated with their businesses. More than 270 companies and business associations have joined the Coalition in seeking strong, effective and fair regulation of derivatives markets that brings transparency and mitigates the risk of another systemic collapse while not unduly burdening American businesses and harming job growth. To learn more about the Coalition, please click [here](#).

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