

Coalition for Derivatives End-Users

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Contacts:

For NAM: Matt Lavoie, 202-637-3085
For BRT: Amanda DeBard, 202-496-3269
For FEI: Liliana DeVita, 973-765-1021
For ARA: Jeff Sands, 202-595-1705
For USCC: Lisa Burgess, 202-463-5682

U.S. Business Leaders Praise House Passage of Bill to Clarify Dodd-Frank Law

*Pragmatic, Sensible Fix to Margin Requirements Protect 'Main Street' Companies and
Keep Law Focused on the Real Problem*

WASHINGTON, D.C.—The Coalition for Derivatives End-Users today applauded strong bipartisan House passage of a bill that would ensure derivatives regulations do not harm non-financial companies who use derivatives trades to minimize commercial risk. This critical regulatory relief will free up resources for Main Street companies to do what they do best - grow and create jobs.

H.R. 634, the Business Risk Mitigation and Price Stabilization Act of 2013, would create an exemption from margin requirements for non-financial derivatives end-users.

“The House passage today of this bill is a victory for Main Street companies that are trying to help grow the U.S. economy and create American jobs while competing in a global economy,” said Michael Bopp, Counsel to the Coalition for Derivatives End-Users. “The strong bipartisan approval for this targeted, pragmatic and sensible clarification shows that lawmakers can come together to alleviate unintended consequences of the Dodd-Frank Act. We applaud the leadership shown by both Republicans and Democrats in the House and encourage the Senate to act swiftly to take up this common-sense legislation and address the burdens that were inadvertently placed on non-financial end-users through this law.”

Bopp singled out for praise Representatives Michael Grimm (R-NY), Gary Peters (D-MI), Austin Scott (R-GA), and Mike McIntyre (D-NC) for introducing and championing this bill.

Yesterday, the Coalition for Derivatives End-Users sent a letter to Members of the U.S. House of Representatives expressing support for H.R. 634 stating it would “help prevent unnecessary and harmful regulation of derivatives end-users and preserve jobs.” Click [here](#) to read the Coalition’s letter.

The Coalition for Derivatives End-Users has also endorsed S. 888, a bipartisan Senate companion bill to H.R. 634. Click [here](#) to read the Coalition’s statement of support for S. 888.

The Coalition for Derivatives End-Users includes the following major U.S. business associations:

- Agricultural Retailers Association
- Business Roundtable
- Financial Executives International
- National Association of Corporate Treasurers
- National Association of Manufacturers

- The Real Estate Roundtable
- U.S. Chamber of Commerce

The Coalition for Derivatives End-Users represents the views of companies that employ derivatives primarily to manage risks associated with their businesses. More than 270 companies and business associations have joined the Coalition in seeking strong, effective and fair regulation of derivatives markets that brings transparency and mitigates the risk of another systemic collapse while not unduly burdening American businesses and harming job growth.

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U.S. Chamber of Commerce | 1615 H Street, NW | Washington, DC 20062-2000
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